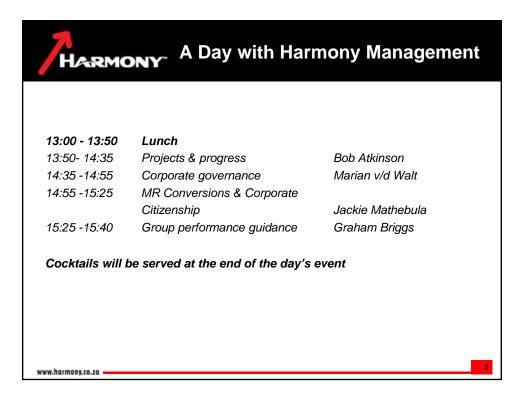
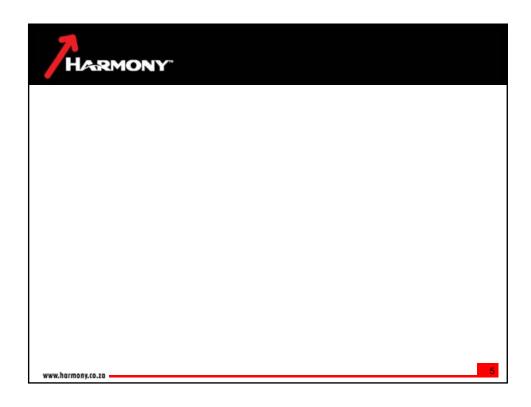


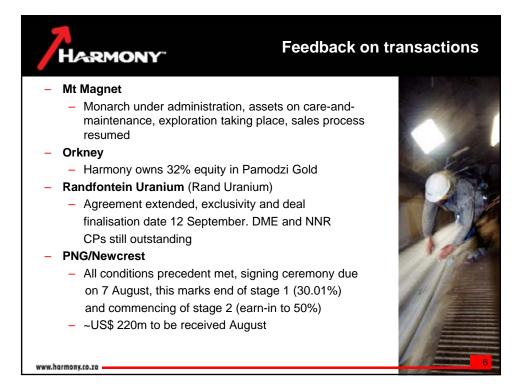
This presentation contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and 21E of the Securities Exchange Act of 1934, as amended, that are intended to be covered by the safe harbour created by such sections. All statements other than those of historical facts included in this presentation are forward-looking statements including, without limitation, (i) estimates of future earnings, and the sensitivity of earnings to the gold and other metals prices; (ii) estimates of future gold and other metals production and sales, (iii) estimates of future cash costs; (iv) estimates of future cash flows, and the sensitivity of cash flows to the gold and other metals prices; (v) statements regarding future debt repayments; (vi) estimates of future capital expenditures; (vii) estimates of reserves, and statements regarding future exploration results and the replacement of reserves; and (viii) statements regarding modifications to the Company's hedge position. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, gold and other metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks in the countries in which we operate and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company's latest Annual Report on Form 20-F for the year ended June 30, 2007, which is on file with the Securities and Exchange Commission, as well as the Company's other SEC filings. The Company does not undertake any obligation to release publicly any revisions to any "forward-looking statement" to reflect events or circumstances after the date of this presentation, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

HARMONY

HARMONY A Day with Harmony Management		
Welcome Intent of the c	lay	
08:45 - 09:15 09:15 - 10:30 10:30 - 11:00	Safety initiatives and results Reserves and Resources Tea/coffee break	Tom Smith and Alwyn Pretorius Jaco Boshoff
11:00 - 11:30 11:30 - 12:00 12:00 - 12:20 12:20 - 12:35 12:35 - 13:00	Overview of South operations Overview of North operations Labour Health & Supply Chain services General cost increases and	Tom Smith Alwyn Pretorius Mashego Mashego Abre' van Vuuren
www.harmony.co.to	percentages	Frank Abbott



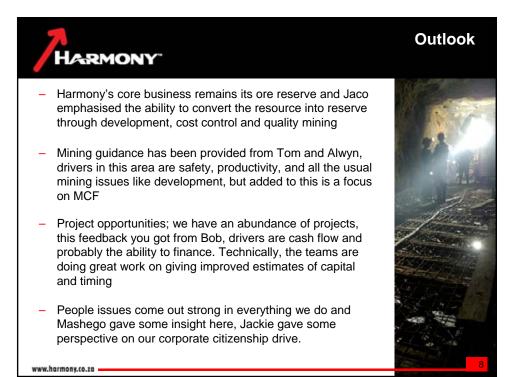




Corporate Feedback HARMONY Revenue from transactions to be used to repay debt Any further transactions are likely to be in the project growth _ part of the business Joint ventures and partnerships are likely to be an element in any transaction Offshore our Australian office is hunting for opportunities, _ likely to be in exploration and project areas, SE Asia most likely.

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