



Investor visit to Doornkop Mine

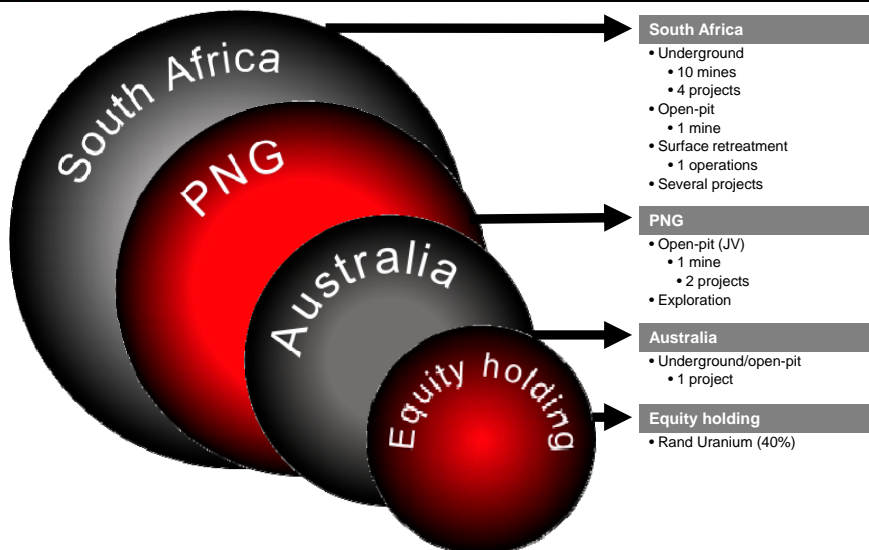
29 October 2009



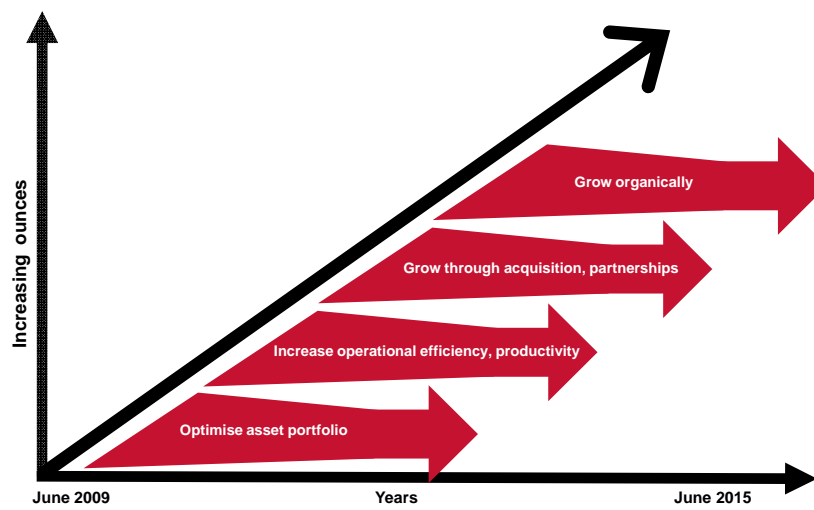
Private securities litigation reform act safe harbour statement

This presentation contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and 21E of the Securities Exchange Act of 1934, as amended, that are intended to be covered by the safe harbour created by such sections. All statements other than those of historical facts included in this presentation are forward-looking statements, including, without limitation, (i) estimates of future earnings, and the sensitivity of earnings to the gold and other metals prices; (ii) estimates of future gold and other metals production and sales, (iii) estimates of future cash costs; (iv) estimates of future cash flows, and the sensitivity of cash flows to the gold and other metals prices; (v) statements regarding future debt repayments; (vi) estimates of future capital expenditures; (vii) estimates of reserves, and statements regarding future exploration results and the replacement of reserves; and (viii) statements regarding modifications to then Company's hedge position. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, gold and other metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks in the countries in which we operate and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company's latest Annual Report on Form 20-F for the year ended June 30, 2008, which is on file with the Securities and Exchange Commission, as well as the Company's other SEC filings. The Company does not undertake any obligation to release publicly any revisions to any "forward-looking statement" to reflect events or circumstances after the date of this presentation, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

- 60 years in business
- Amongst the world's top 10 gold producers
- JSE primary listing (HAR)
- Six other listings, including NYSE, Nasdaq (HMY)
- Current share price +/- R86
- Market capitalisation +/- R37bn
- Annual total production of 1.5 Moz (FY09)
- 44 600 employees
- Delivering on promises

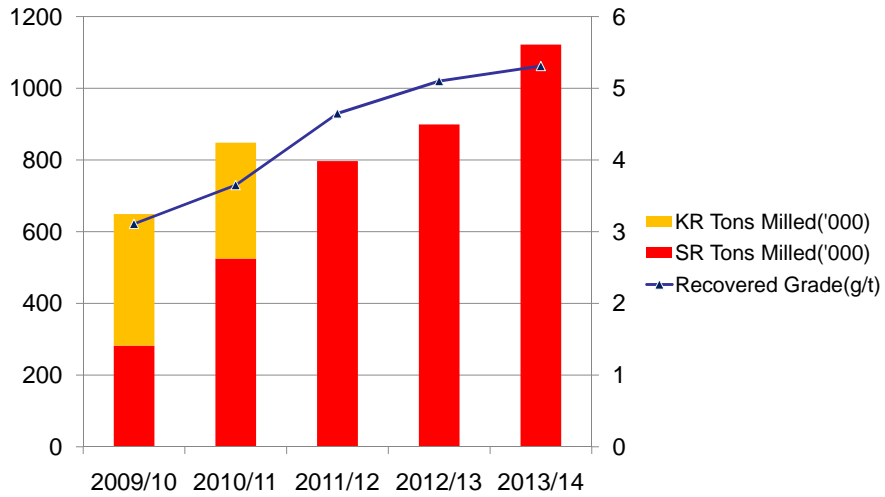


- Safety
 - marked improvement in three out of four measuring parameters
 - behaviour change a key focus
 - more work needed
- Productivity
 - targeting 30t/tec pm and 120g/tec pm
 - ore body development
 - training
 - fair policies, procedures
 - team work
 - motivation, wellness, sound labour relations





Growing organically (Doornkop)

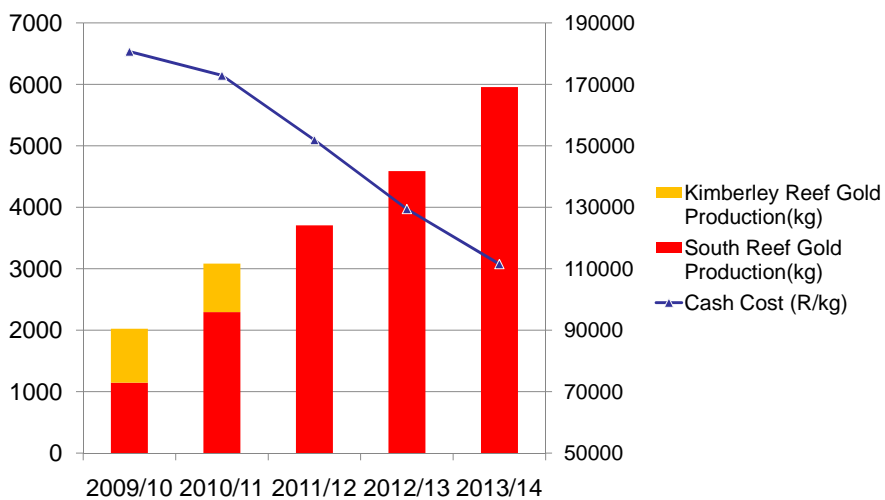


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Improving efficiencies and production (Doornkop)



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August 2009	Commissioning of the main pump station (phase 1)
October 2009	Ore tracking system to be implemented
January 2010	Installation of emergency generating capacity for the sub shaft winder
	Completion of 202 level station modifications
February 2010	Equipping of Rock Winder compartment to shaft bottom (212 level)
	Murray & Roberts contract completion

- Focus on higher throughput, grade and ounces
 - from existing assets
 - from five new projects in progress
 - several new projects under consideration
- Development drive
 - opening up new reserves for mining
- Healthy balance sheet
 - strong cash flow
 - net debt-free
- Unhedged
- Strong, cohesive management team
- Liquidity
- Shareholder returns
 - dividends
 - share price appreciation





Ticker codes

JSE : HAR

NYSE : HMY

NASDAQ : HMY

LSE : HRM

BER : HAM1

Euronext Paris : HG

Euronext Brussels : HMY



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